



Saving the Sun

Gillian Tett

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For more than a decade, Japan's dismal economy - which has bounced from deflationary collapse to fitful recovery and back to collapse - has been the biggest obstacle to economic growth. Why has the world's second largest economy been unable to save itself? Why has a country, whose financial might in the 1980s was the most feared force on the globe, become the sick man of the world economy? Saving the Sun answers these questions and more in the riveting and remarkable story of Long Term Credit Bank, one of the world's most respected financial institutions, and its attempts to transform itself into a Western-style bank and reconcile the cultural gulf that still exists between Japan and the international banking community. 'Smart and engaging-it's a riveting tale with important insights into Japan's culture and its sclerotic system.' BusinessWeek 'Saving the Sun is not simply about the fate of one Japanese bank. It is about the clash of two visions of finance-and how hard it is to reconcile them.' The Wall Street Journal Europe

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