

East Asian Capitalism: Diversity, Continuity, and Change



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The increasing economic and political importance of East Asia in the global political economy requires a deeper analysis of the nature of the capitalist systems in this region than has been provided by the existing literature on comparative capitalisms. This volume brings together conceptual and empirical analyses of the evolving patterns of East Asian capitalism against the backdrop of regional and global market integration and periodic economic crises since the 1980s. Focusing on China, Japan, South Korea, Indonesia, the Philippines, Malaysia, Taiwan, and Thailand, it provides an interdisciplinary account of variations, continuities, and changes in the institutional structures that govern financial systems, industrial relations, and product markets, and that shape the evolution of national political economies.

While the volume encompasses a range of different cases, specific issues, and diverse methodologies, all the chapters address two dominant themes--the continuities and changes in the institutional underpinnings of capitalist development and the main driving forces behind them. The book thus provides an integrated analysis of how changing institutional practices in business, financial, and labor systems interact and affect the evolution of capitalist political economies in the region.

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