



Rational Expectations and Inflation

Thomas J. Sargent

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This collection of essays written by one of the founders and chief proponents of rational expectations theory is intended as a supplement for macroeconomics courses. Thomas Sargent applies rational expectations macroeconomics at an informal, non-econometric level to interpret a variety of historical and contemporary issues. Sargent uses inflation as a natural context for applying rational expectations theory. Government efforts to stop currency depreciation, alternative monetary systems and the conflict between monetary and fiscal policies are also explored.

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