



Your Executor Duties: How to Inventory & Appraise a Decedent's Estate; Obtain Letters Testamentary; and Settle Claims, Debts, & Taxes (Series 300: Retirees & Estates)

Holmes F. Crouch

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Revised to reflect the changes in the IRS death tax exclusion and the required accounting by executors now that previous required forms are not needed, this guide explains the specific role and duties of an executor for any appointed as such or for anyone who has written a will and has appointed an executor to carry out the specific desires and intentions that a lawyer may not be able to perform if beholden to the legal system. Duties such as taking inventory and appraising a decedent's gross estate and preparing a Form 1040 "final," Form 706 (death tax), and Form 1041 (estate income tax returns) are considerable undertakings that are explained in detail in this guide for the layperson.

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